

CONSOLIDATED PENSION TRUST
INVESTMENT PERFORMANCE REPORT AS OF MARCH 31, 2006

	March-06							December-05					September-05					Current FYTD		Prior Year FY05		3 Years Ended	5 Years Ended
	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Net	Returns-Month Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Net	Returns Gross	Net	Returns Gross	Net	6/30/2005 Net	5 Years Ended 6/30/2005 Net
LARGE CAP DOMESTIC EQUITY																							
Structured Growth																							
LA Capital	153,206,512	4.3%	4.4%	5.77%	5.71%	2.36%	2.34%	144,920,061	4.3%	4.4%	3.47%	3.42%	145,677,258	4.5%	4.4%	5.70%	5.64%	15.67%	15.49%	8.40%	8.17%	N/A	N/A
Total Structured Growth	153,206,512	4.3%	4.4%	5.77%	5.71%	2.36%	2.34%	144,920,061	4.3%	4.4%	3.47%	3.42%	145,677,258	4.5%	4.4%	5.70%	5.64%	15.67%	15.49%	8.40%	8.17%	8.30%	-8.29%
Russell 1000 Growth				3.09%	3.09%	1.48%	1.48%				2.98%	2.98%				4.01%	4.01%	10.42%	10.42%	1.67%	1.67%	7.25%	-10.36%
Structured Value																							
LSV	154,141,854	4.4%	4.4%	6.71%	6.61%	1.35%	1.32%	146,945,656	4.4%	4.4%	2.52%	2.42%	144,739,740	4.4%	4.4%	4.93%	4.82%	14.79%	14.45%	18.71%	18.24%	14.45%	14.70%
Russell 1000 Value				5.93%	5.93%	1.35%	1.35%				1.27%	1.27%				3.88%	3.88%	11.44%	11.44%	14.06%	14.06%	11.00%	5.27%
Enhanced Russell 1000 Index																							
LA Capital	195,095,695	5.5%	5.8%	5.20%	5.15%	1.31%	1.29%	195,770,720	5.9%	5.8%	2.75%	2.69%	195,543,567	6.0%	5.8%	6.90%	6.85%	15.55%	15.37%	7.62%	7.39%	8.78%	N/A
Russell 1000				4.49%	4.49%	1.42%	1.42%				2.12%	2.12%				3.95%	3.95%	10.92%	10.92%	7.92%	7.92%	9.19%	N/A
Enhanced S&P 500 Index																							
Northern Trust	194,672,799	5.5%	5.8%	4.00%	3.95%	1.15%	1.13%	194,064,006	5.8%	5.8%	2.63%	2.57%	190,647,849	5.8%	5.8%	3.87%	3.81%	10.87%	10.68%	6.26%	6.02%	8.16%	N/A
Westridge	202,503,725	5.7%	5.8%	4.34%	4.27%	1.29%	1.27%	194,206,911	5.8%	5.8%	2.17%	2.10%	190,214,200	5.8%	5.8%	3.72%	3.65%	10.56%	10.34%	6.96%	6.66%	8.57%	N/A
Total Enhanced S&P 500 Index	397,176,524	11.2%	11.6%	4.17%	4.11%	1.22%	1.20%	388,270,917	11.6%	11.6%	2.40%	2.33%	380,862,049	11.7%	11.6%	3.80%	3.73%	10.72%	10.51%	6.53%	6.26%	8.87%	N/A
S&P 500				4.21%	4.21%	1.24%	1.24%				2.09%	2.09%				3.60%	3.60%	10.22%	10.22%	6.32%	6.32%	8.28%	N/A
S&P 500 Index																							
State Street	63,853,958	1.8%	2.9%	4.21%	4.21%	1.25%	1.25%	97,411,443	2.9%	2.9%	2.08%	2.07%	95,429,619	2.9%	2.9%	3.62%	3.61%	10.23%	10.21%	6.36%	6.34%	8.30%	-2.34%
S&P 500				4.21%	4.21%	1.24%	1.24%				2.09%	2.09%				3.60%	3.60%	10.22%	10.22%	6.32%	6.32%	8.28%	-2.37%
TOTAL LARGE CAP DOMESTIC EQUITY	963,474,543	27.2%	29.1%	5.01%	4.95%	1.43%	1.41%	973,318,797	29.1%	29.1%	2.61%	2.55%	962,252,233	29.4%	29.1%	4.84%	4.78%	12.97%	12.77%	8.91%	8.65%	9.54%	-0.74%
S&P 500				4.21%	4.21%	1.24%	1.24%				2.09%	2.09%				3.60%	3.60%	10.22%	10.22%	6.32%	6.32%	8.28%	-2.37%
SMALL CAP DOMESTIC EQUITY																							
Manager-of-Managers																							
SEI	358,341,666	10.1%	9.9%	13.43%	13.22%	4.07%	4.00%	333,285,495	10.0%	9.9%	1.16%	0.97%	329,679,497	10.1%	9.9%	5.68%	5.48%	21.26%	20.57%	10.21%	9.36%	13.65%	N/A
Russell 2000 + 200bp (annually)				14.49%	14.49%	5.02%	5.02%				1.64%	1.64%				5.21%	5.21%	22.42%	22.42%	11.64%	11.64%	15.07%	N/A
TOTAL SMALL CAP DOMESTIC EQUITY	358,341,666	10.1%	9.9%	13.43%	13.22%	4.07%	4.00%	333,285,495	10.0%	9.9%	1.16%	0.97%	329,679,497	10.1%	9.9%	5.68%	5.48%	21.26%	20.57%	10.21%	9.36%	13.65%	5.64%
Russell 2000				13.94%	13.94%	4.85%	4.85%				1.13%	1.13%				4.69%	4.69%	20.64%	20.64%	9.45%	9.45%	12.81%	5.71%
INTERNATIONAL EQUITY																							
Large Cap - Core																							
State Street	49,177,601	1.4%	1.4%	10.16%	10.11%	3.68%	3.66%	47,734,673	1.4%	1.4%	4.49%	4.44%	48,493,890	1.5%	1.4%	10.70%	10.65%	27.43%	27.24%	7.90%	7.68%	7.31%	-2.19%
MSCI EAFE (2)				9.40%	9.40%	3.30%	3.30%				4.08%	4.08%				10.38%	10.38%	25.68%	25.68%	9.59%	9.59%	7.29%	-2.85%
Large Cap - Active																							
Capital Guardian	146,741,058	4.1%	4.1%	7.61%	7.49%	3.44%	3.41%	145,251,199	4.3%	4.1%	9.55%	9.43%	145,138,041	4.4%	4.1%	11.95%	11.82%	31.96%	31.54%	11.73%	11.23%	7.35%	-3.02%
LSV	147,265,762	4.2%	4.1%	11.64%	11.53%	3.69%	3.65%	141,439,984	4.2%	4.1%	4.39%	4.29%	144,427,603	4.4%	4.1%	11.66%	11.55%	30.13%	29.75%	N/A	N/A	N/A	N/A
Bank of Ireland	49,275,619	1.4%	1.4%	11.47%	11.28%	3.81%	3.75%	47,176,106	1.4%	1.4%	3.46%	3.28%	46,697,501	1.4%	1.4%	7.17%	6.99%	23.60%	22.96%	12.99%	12.20%	N/A	N/A
Total Large Cap - Active	343,282,439	9.7%	9.6%	9.86%	9.74%	3.60%	3.56%	333,867,289	10.0%	9.6%	6.48%	6.36%	336,263,145	10.3%	9.6%	11.15%	11.02%	30.02%	29.58%	14.28%	13.74%	8.14%	-2.37%
MSCI EAFE - 50% Hedged				9.20%	9.20%	3.61%	3.61%				5.84%	5.84%				11.07%	11.07%	28.37%	28.37%	14.41%	14.41%	8.84%	-2.01%
Small Cap - Active																							
Lazard	49,694,952	1.4%	1.4%	11.83%	11.63%	4.64%	4.58%	47,036,757	1.4%	1.4%	3.07%	2.89%	47,800,060	1.5%	1.4%	9.84%	9.65%	26.62%	25.93%	20.69%	19.82%	N/A	N/A
Wellington	53,525,797	1.5%	1.4%	10.24%	10.00%	4.02%	3.95%	48,655,269	1.5%	1.4%	6.19%	5.95%	46,936,834	1.4%	1.4%	8.32%	8.08%	26.80%	25.98%	13.00%	12.00%	N/A	N/A
Total Small Cap - Active	103,220,749	2.9%	2.7%	11.02%	10.80%	4.33%	4.26%	95,692,026	2.9%	2.7%	4.62%	4.41%	94,736,894	2.9%	2.7%	9.09%	8.88%	26.72%	25.96%	16.84%	15.90%	N/A	N/A
Citigroup Broad Market Index < \$2BN				9.34%	9.34%	4.10%	4.10%				8.94%	8.94%				12.05%	12.05%	33.46%	33.46%	21.33%	21.33%	N/A	N/A
TOTAL INTERNATIONAL EQUITY	495,680,789	14.0%	13.7%	10.13%	9.99%	3.76%	3.72%	477,293,988	14.3%	13.7%	5.90%	5.77%	479,493,929	14.7%	13.6%	10.70%	10.56%	29.10%	28.62%	13.69%	13.12%	10.28%	-0.51%
MSCI EAFE - 50% Hedged				9.20%	9.20%	3.61%	3.61%				5.84%	5.84%				11.07%	11.07%	28.37%	28.37%	14.41%	14.41%	8.84%	-2.01%
EMERGING MARKETS EQUITY																							
Core																							
Capital Guardian	-	0.0%	0.0%	N/A	N/A	N/A	N/A	32,065,211	1.0%	0.8%	10.18%	9.92%	133,660,006	4.1%	3.5%	16.52%	16.25%	N/A	N/A	35.08%	33.94%	22.44%	4.12%
Ishares-Index Fund (temporary)	1,603	0.0%	0.8%	N/A	N/A	N/A	N/A	28,015,205	0.8%	0.8%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
JP Morgan	31,529,117	0.9%	0.8%	10.70%	10.46%	-0.53%	-0.61%	28,482,061	0.9%	0.8%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PanAgora	27,259,554	0.8%	0.8%	N/A	N/A	-0.53%	-0.59%	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WestLB	27,201,929	0.8%	0.0%	N/A	N/A	-0.73%	-0.79%	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
UBS	60,848,424	1.7%	1.4%	11.84%	11.61%	0.69%	0.62%	54,406,960	1.6%	1.4%	7.85%	7.63%	46,522,757	1.4%	1.3%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Core	146,840,627	4.2%	3.9%	11.50%	11.30%	-0.06%	-0.13%	142,969,437	4.3%	3.9%	8.91%	8.68%	180,182,763	5.5%	4.8%	17.31%	17.05%	42.45%	41.59%	35.08%	33.94%	22.44%	4.12%
MSCI Emerging Markets				12.12%	12.12%	0.90%	0.90%				7.20%	7.20%				18.11%	18.11%	41.97%	41.97%	34.89%	34.89%	24.42%	7.64%
Small Cap																							
DFA	34,425,516	1.0%	0.9%	12.83%	12.64%	1.83%	1.77%	32,842,513	1.0%	0.9%	8.34%	8.16%	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MSCI Emerging Markets				12.12%	12.12%	0.90%	0.90%				7.20%	7.20%				18.11%	18.11%	41.97%	41.97%	34.89%	34.89%	24.42%	7.64%
TOTAL EMERGING MARKETS EQUITY	181,266,143	5.1%	4.8%	11.69%	11.49%	0.28%	0.22%	175,811,950	5.3%	4.8%	8.44%	8.22%	180,182,763	5.5%	4.8%	17.31%	17.05%	42.08%	41.23%	35.08%	33.94%	22.44%	4.12%
MSCI Emerging Markets				12.12%	12.12%	0.90%	0.90%				7.20%	7.20%				18.11%	18.11%	41.97%	41.97%	34.89%	34.89%	24.42%	7.64%
DOMESTIC FIXED INCOME																							
Core Bond																							
Western Asset	70,595,912	2.0%	2.4%	-0.51%	-0.56%	-1.22%	-1.24%	67,708,572	2.0%	2.3%	0.29%	0.24%	57,961,162	1.8%	2.0%	-0.43%	-0.48%	-0.65%	-0.81%	7.47%	7.25%	7.46%	8.91%
Lehman Aggregate				-0.65%	-0.65%	-0.98%	-0.98%				0.59%	0.59%				-0.67%	-0.67%	-0.73%	-0.73%	6.80%	6.80%	5.75%	7.40%
Index																							
Bank of ND	145,351,236	4.1%	4.2%	-0.92%	-0.94%	-1.00%	-1.00%	138,237,282	4.1%	4.2%	0.66%	0.64%	119,170,827	3.6%	3.9%	-0.92%	-0.93%	-1.18%	-1.23%	7.29%	7.23%	6.11%	7.77%
Bank of ND Match Loan CD Program	-	0.0%	0.0%	N/A	N/A	N/A	N/A	-	0.0%	0.0%	N/A	N/A	30,659,234	0.9%	0.9%	1.28%	1.28%	N/A	N/A	5.08%	5.08%	5.33%	5.53%
Total Index	145,351,236	4.1%	4.2%	-0.92%	-0.94%	-1.00%	-1.00%	13															

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	March-06							December-05					September-05					Current FYTD		Prior Year FY05		3 Years Ended	5 Years Ended
	Allocation		Returns-Quarter		Returns-Month		Market Value	Allocation		Returns-Quarter		Allocation		Returns-Quarter		Returns		Returns		6/30/2005	6/30/2005		
	Actual	Policy(1)	Gross	Net	Gross	Net		Actual	Policy(1)	Gross	Net	Actual	Policy(1)	Gross	Net	Gross	Net	Gross	Net				
BBB Average Quality																							
Wells Capital	69,522,763	2.0%	2.4%	-0.91%	-0.97%	-1.50%	-1.52%	67,454,222	2.0%	2.3%	0.62%	0.56%	57,174,851	1.7%	2.0%	-1.59%	-1.65%	-1.88%	-2.06%	12.31%	12.04%	9.22%	8.81%
Lehman US Credit BAA				-1.20%	-1.20%	-1.70%	-1.70%				0.39%	0.39%				-0.97%	-0.97%	-1.78%	-1.78%	8.60%	8.60%	9.16%	7.86%
Private Debt																							
Prudential	70,747,975	2.0%	2.0%	-0.60%	-0.66%	-0.82%	-0.84%	67,812,479	2.0%	2.0%	0.88%	0.82%	56,778,645	1.7%	1.7%	-0.21%	-0.27%	0.06%	-0.13%	N/A	N/A	N/A	N/A
Lehman Aggregate				-0.65%	-0.65%	-0.98%	-0.98%				0.59%	0.59%				-0.67%	-0.67%	-0.73%	-0.73%	N/A	N/A	N/A	N/A
Timberland																							
RMK	60,602,157	1.7%	1.7%	5.64%	5.39%	0.00%	-0.08%	57,366,371	1.7%	1.7%	-5.86%	-6.09%	62,054,252	1.9%	1.9%	0.00%	-0.24%	-0.55%	-1.26%	15.58%	14.50%	12.47%	N/A
TIR	155,700,252	4.4%	4.4%	16.79%	16.68%	3.53%	3.50%	154,990,111	4.6%	4.6%	3.28%	3.19%	155,993,043	4.8%	4.8%	0.00%	-0.09%	20.62%	20.30%	N/A	N/A	N/A	N/A
Total Timberland	216,302,409	6.1%	6.1%	13.78%	13.63%	2.62%	2.58%	212,356,482	6.4%	6.4%	0.68%	0.55%	218,047,295	6.7%	6.7%	0.00%	-0.13%	14.55%	14.11%	45.20%	44.29%	21.48%	N/A
NCREIF Timberland Index				0.00%	0.00%	0.00%	0.00%				11.98%	11.98%				0.95%	0.95%	13.04%	13.04%	14.07%	14.07%	7.31%	N/A
TOTAL DOMESTIC FIXED INCOME	644,592,058	18.2%	19.1%	4.57%	4.48%	0.44%	0.41%	621,563,330	18.6%	19.2%	0.77%	0.68%	598,452,763	18.3%	19.2%	-0.11%	-0.19%	5.25%	5.00%	19.65%	19.23%	11.83%	8.92%
Lehman Aggregate				-0.65%	-0.65%	-0.98%	-0.98%				0.59%	0.59%				-0.67%	-0.67%	-0.73%	-0.73%	6.80%	6.80%	5.75%	7.40%
HIGH YIELD BONDS																							
Loomis Sayles	99,356,730	2.8%	2.9%	3.80%	3.67%	0.14%	0.10%	95,839,132	2.9%	2.9%	1.49%	1.36%	92,929,788	2.8%	2.9%	1.36%	1.24%	6.78%	6.38%	16.53%	15.96%	N/A	N/A
LB High Yield 2% Issuer Constrained Index				2.61%	2.61%	0.42%	0.42%				0.80%	0.80%				0.99%	0.99%	4.46%	4.46%	10.83%	10.83%	N/A	N/A
Sutter/Wells Capital	97,804,742	2.8%	2.9%	2.78%	2.65%	0.51%	0.47%	95,276,420	2.9%	2.9%	1.51%	1.38%	91,564,263	2.8%	2.9%	0.43%	0.31%	4.78%	4.39%	10.16%	9.62%	N/A	N/A
LB High Yield 2% Issuer Constrained Index				2.61%	2.61%	0.42%	0.42%				0.80%	0.80%				0.99%	0.99%	4.46%	4.46%	10.63%	10.63%	N/A	N/A
TOTAL HIGH YIELD BONDS	197,161,472	5.6%	5.8%	3.29%	3.16%	0.32%	0.28%	191,115,552	5.7%	5.8%	1.50%	1.37%	184,494,051	5.6%	5.8%	0.90%	0.77%	5.78%	5.39%	13.32%	12.76%	13.38%	5.52%
LB High Yield 2% Issuer Constrained Index				2.61%	2.61%	0.42%	0.42%				0.80%	0.80%				0.99%	0.99%	4.46%	4.46%	10.86%	10.86%	14.51%	7.47%
INTERNATIONAL FIXED INCOME																							
International Sovereign																							
UBS Global	76,232,656	2.2%	2.5%	0.23%	0.13%	-0.77%	-0.80%	76,134,286	2.3%	2.5%	-2.44%	-2.54%	76,996,116	2.4%	2.5%	-0.98%	-1.08%	-3.17%	-3.47%	8.36%	7.92%	11.22%	8.24%
Citigroup Non-US Gov't Bond Index				-0.18%	-0.18%	-1.19%	-1.19%				-2.61%	-2.61%				-1.24%	-1.24%	-3.99%	-3.99%	7.75%	7.75%	10.98%	7.92%
International Core																							
Brandywine	79,822,892	2.3%	2.5%	0.77%	0.66%	-1.80%	-1.84%	79,294,884	2.4%	2.5%	-0.11%	-0.22%	78,246,117	2.4%	2.5%	0.91%	0.80%	1.57%	1.24%	12.25%	11.78%	N/A	N/A
Lehman Global Aggregate (ex-US)				3.16%	3.16%	-1.00%	-1.00%				-2.39%	-2.39%				-0.86%	-0.86%	-0.16%	-0.16%	8.10%	8.10%	N/A	N/A
TOTAL INTERNATIONAL FIXED INCOME	156,055,548	4.4%	5.0%	0.51%	0.40%	-1.30%	-1.33%	155,429,170	4.7%	5.0%	-1.26%	-1.36%	155,242,233	4.7%	5.0%	-0.05%	-0.15%	-0.80%	-1.12%	10.30%	9.84%	12.08%	8.74%
Citigroup Non-US Gov't Bond Index				-0.18%	-0.18%	-1.19%	-1.19%				-2.61%	-2.61%				-1.24%	-1.24%	-3.99%	-3.99%	7.75%	7.75%	10.98%	7.92%
REAL ESTATE																							
INVESCO	125,451,523			5.77%	5.60%	5.57%	5.52%	119,165,607			1.89%	1.73%	117,329,979			7.36%	7.19%	15.69%	15.15%	22.97%	22.20%	12.15%	10.44%
J.P. Morgan Strategic & Special Funds	126,882,068			4.31%	4.00%	1.67%	1.58%	121,996,523			5.24%	4.94%	116,258,688			6.64%	6.33%	17.06%	16.04%	20.92%	19.52%	12.70%	10.44%
J.P. Morgan Alternative Property Fund	6,900,000			N/A	N/A	0.00%	0.00%				N/A	N/A				N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL REAL ESTATE	259,233,591	7.3%	6.8%	4.89%	4.66%	3.48%	3.40%	241,162,130	7.2%	6.8%	3.57%	3.33%	233,588,667	7.1%	6.8%	7.00%	6.76%	16.23%	15.46%	21.86%	20.77%	12.39%	10.43%
NCREIF Total Index				3.62%	3.62%	1.19%	1.19%				5.43%	5.43%				4.44%	4.44%	14.09%	14.09%	18.02%	18.02%	12.07%	10.81%
ALTERNATIVE INVESTMENTS																							
Brinson IVCF III	570,439			16.68%	16.68%	12.94%	12.94%	636,867			5.25%	5.25%	605,117			-4.74%	-4.74%	16.99%	16.99%	18.70%	15.66%	3.94%	8.26%
Brinson IVCF II	60,623			0.00%	0.00%	0.00%	0.00%	110,623			22.67%	22.67%	90,179			0.00%	0.00%	22.67%	22.67%	4.30%	0.89%	3.69%	-11.70%
Coral Partners II	99,983			-0.45%	-0.45%	0.00%	0.00%	100,439			3.92%	3.92%	123,908			0.19%	0.19%	3.65%	3.65%	4.67%	1.13%	8.47%	-21.52%
Coral Partners V	8,995,697			-1.81%	-1.81%	0.00%	0.00%	9,161,805			1.43%	1.43%	9,032,647			0.01%	0.01%	-0.40%	-0.40%	-10.30%	-18.97%	-24.36%	-22.64%
Coral Partners V - Supplemental	890,288			-18.49%	-18.49%	0.00%	0.00%	1,092,277			-1.04%	-1.04%	1,103,783			-7.36%	-7.36%	-25.27%	-25.27%	-4.05%	-6.85%	-4.52%	N/A
Coral Partners VI	13,319,507			-1.01%	-1.01%	0.00%	0.00%	10,955,976			2.13%	2.13%	8,852,363			-1.55%	-1.55%	-0.47%	-0.47%	8.18%	-1.17%	N/A	N/A
Brinson 1998 Partnership Fund	2,427,075			0.82%	0.82%	0.82%	0.82%	2,838,562			3.50%	3.50%	2,742,456			3.17%	3.17%	7.66%	7.66%	21.52%	19.64%	3.73%	-1.83%
Brinson 1999 Partnership Fund	4,958,853			3.86%	3.86%	3.86%	3.86%	4,774,512			0.64%	0.64%	5,350,766			2.44%	2.44%	7.08%	7.08%	11.04%	9.31%	1.61%	-4.71%
Brinson 2000 Partnership Fund	12,475,439			10.73%	10.73%	10.73%	10.73%	11,266,470			3.70%	3.70%	10,917,370			6.45%	6.45%	22.23%	22.23%	16.78%	14.97%	3.21%	-0.80%
Brinson 2001 Partnership Fund	7,366,985			5.34%	5.34%	5.58%	5.58%	7,566,291			2.53%	2.53%	6,453,556			3.91%	3.91%	12.22%	12.22%	5.66%	4.00%	1.40%	N/A
Brinson 2002 Partnership Fund	4,444,674			17.97%	17.97%	16.91%	16.91%	4,169,671			3.38%	3.38%	4,033,428			3.47%	3.47%	26.20%	26.20%	-2.68%	-4.22%	6.13%	N/A
Brinson 2003 Partnership Fund	1,347,593			6.05%	6.05%	7.64%	7.64%	1,026,950			5.26%	5.26%	802,508			7.59%	7.59%	20.10%	20.10%	3.34%	1.71%	N/A	N/A
Brinson 1999 Non-US Partnership Fund	2,393,863			12.88%	12.88%	10.03%	10.03%	2,403,443			-1.05%	-1.05%	2,428,959			-5.55%	-5.55%	5.50%	5.50%	34.24%	32.09%	21.85%	11.30%
Brinson 2000 Non-US Partnership Fund	4,198,751			16.47%	16.47%	16.47%	16.47%	3,605,154			7.48%	7.48%	3,354,219			-0.69%	-0.69%	24.32%	24.32%	17.47%	15.57%	13.45%	4.88%
Brinson 2001 Non-US Partnership Fund	3,515,909			0.06%	0.06%	1.84%	1.84%	3,193,446			3.98%	3.98%	3,678,071			9.11%	9.11%	13.52%	13.5				